

GE entered into exclusive negotiations to invest \$1B at PGDP for new state-of-the-art laser enrichment facility



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UPDATE:

GE Hitachi Nuclear Energy's Global Laser Enrichment has released a statement of its intention to enter into exclusive negotiation with the company for rights to pursue operations at the DOE's Paducah facility- not a commitment.

Should negotiations and licensing be completed, approximately 300 to 400 jobs, and one thousand construction jobs could be brought to the DOE Paducah site.

As negotiations have just begun, there is no timeline for the construction or completion of a facility.

UPDATE:

Mayor Gayle Kaler and the Judge Executive will have a media conference today, November 27th on the latest Paducah Gaseous Diffusion Plant General Electric, Global Laser Enrichment investment.

The time is to be determined, and developing details will be revealed as they become available.

Original Story:

WASHINGTON, D.C. - General Electric has entered into exclusive negotiations into investing over \$1 billion to create a state-of-the-art laser enrichment facility at the Department of Energy Gaseous Diffusion Plant Paducah site.

Global Laser Enrichment and General Electric will lead the investment that will ultimately create thousands of construction jobs, and hundreds of permanent jobs at the future GE facility.

This proposal will also save the federal government money in cost reduction and revive the US domestic nuclear supply chain.

It will also generate billions in new tax revenues for the local, state, and federal government. The DOE was going to close the Gaseous Diffusion Plant, but lawmakers found a partner in GE with Paducah's long-term economic interests in mind.

Kentucky Senators Mitch McConnell and Rand Paul and Congressman Ed Whitfield pressed for the final decision in a meeting with DOE Secretary Ernest Moniz November 14th.